



SASVITHA HOME FINANCE LIMITED

SIXTH ANNUAL REPORT 2022-23

**Date : 30th July, 2023 @ 11. 00 AM
Venue : The Accord Metropolitan,
Chennai - 17.**

VISION

To be a socially conscious corporate citizen to catalyse creating communities with homes affordable, cost efficient and environment friendly.

MISSION

To be a dominant player in housing finance in the nations's pursuit of Housing For All.

BOARD OF DIRECTORS



M. Balachandran
Chairman



K. Rajendran
Executive Director



K. Devendiran
Director



K. Ganesan I.A.S (Retd.)
Director



V. Nagappan
Independent Director



G.V. Manimaran
Director



Dr. R. Bhaskaran
Independent Director

KEY MANAGERIAL PERSONS



M.K. Soumiya Devi
Chief Financial Officer



B. Sanjeev Anand
Company Secretary

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SASVITHA HOME FINANCE LIMITED

(Earlier known as Sasvitha Home Finance Private Limited)

Reg. Off : Sathguru Complex, 1st Floor, Old No. 488, New No. 640,
Anna Salai, Nandanam, Chennai - 600035. Tel. No. : 044 24313454.

Web. : www.sasvithahome.com, Email: ed@sasvithahome.com.

CIN : U65999TN2017PLC117189.

NOTICE

Notice is hereby given that the 6th Annual General Meeting ("AGM") of the Members of Sasvitha Home Finance Limited ("the Company") is scheduled to be held on Sunday, the 30th July, 2023 at 11:00A.M. (IST) at The Accord Metropolitan, 35, G N Chetty Road, T. Nagar, Chennai - 600017 to transact the businesses set out in this Notice.

Members who are desirous of attending the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), will be permitted on request to join the AGM

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company i.e., the Balance Sheet as at 31st March, 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2023 together with notes and schedules, along with Directors' Report and Auditors' Report there on.
2. To declare a final dividend of Rs. 0.15 per equity share for the year ended 31st March 2023
3. To appoint Mr. Ganesan K. (DIN:03595766) as a director, who retires by rotation and being eligible, offers himself for re-appointment.
4. To re-appoint R. Subramanian and Company LLP, Chartered Accountants (Firm Registration No.004137S/S200041) as Statutory Auditors of the company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, R. Subramanian and Company LLP, Chartered Accountants (Firm Registration No.004137S/S200041) be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General

Meeting ("AGM") till the conclusion of the 11th AGM to be held in the year 2028, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

SPECIAL BUSINESS:

ITEM NO. 5

To appoint Dr. R. BHASKARAN (DIN 00732154) as an Independent Director of the Company.

To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution :

"RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152, read with Schedule IV of the Companies Act, 2013 (the "Act"), the rules made thereunder and other applicable provisions of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Dr. R. Bhaskaran (DIN: 00732154)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26th September, 2022 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 03 (three) consecutive years with effect from 26th September, 2022 and the provisions of Section 152 in respect of retirement of directors by rotation shall not be applicable to him during his tenure.

RESOLVED FURTHER THAT Mr. Balachandran M., Executive Chairman, and Mr. Rajendran K., Executive Director of the Company be and are here by severally authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

**By Order of the Board
For Sasvitha Home Finance Limited**



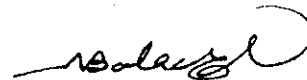
**Balachandran M.
Chairman
DIN : 00205358**

Date:28/06/2023
Place:Chennai

Notes :

1. A member entitled to attend and vote at the general meeting of the Company is entitled to appoint a proxy to attend and vote instead of himself and that the proxy need not be a member of the Company. In order to be valid, the instrument appointing the proxy must be deposited at the registered office of the Company not later than 48 hours before the schedule time of the meeting.
2. The documents related to the proposed resolutions will be available for inspection on all working days commencing from 10th July, 2023 during the business hours – 9:30 hours to 18:30 hours at the Registered Office of the Company.
3. Members are also requested to confirm their email ID, or otherwise notify changes in the email ID, if there is any to which the Company could forward all communications, notices and copies of accounts, presently or in future.
4. The attendance slip and proxy form are enclosed. The Proxy form duly completed, stamped and signed in order to be valid, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
5. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to special business is annexed here to.
6. Route Map of the meeting is annexed there to.
7. The Ministry of Corporate Affairs ("MCA") vide its circular no. 10/2022 dated 28th December, 2022 read with circular No. 20/2020 dated 05.05.2020 and circular No.2/2022 dated 05.05.2022 have permitted the holding of the AGM through VC/OAVM mode. In compliance with the said provisions an option is given to the members to attend the AGM of the Company through VC/OAVM.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman
DIN : 00205358**

Date:28/06/2023

Place:Chennai

**INSTRUCTIONS FOR SHAREHOLDERS FOR ATTENDING THE AGM THROUGH
VC/OAVM ARE AS UNDER :**

1. Shareholders may attend the AGM through VC/OAVM through "Zoom Meetings" by clicking on the link below:

<https://us06web.zoom.us/j/83587733840?pwd=WkhXTjJWbG1pWTJxRXZSTWFDYnRFZz09>

Meeting ID : 835 8773 3840

Pass code : 846759

The said link will be shared to your registered email address for the convenience of the Shareholders joining the meeting. Shareholders may please note that the link is confidential and should not be shared with anyone else.

2. Facility for joining the meeting will be open 15 minutes before and after the scheduled time of commencement of Meeting.
3. Shareholders are encouraged to join the Meeting through laptops/IPads for better experience instead of Mobile devices. It is recommended to use stable WiFi or LAN connection to mitigate any kind of technical glitches during the Meeting.
4. Further, Shareholders will be required to allow camera and use the internet with a good speed to avoid any disturbance during the meeting.
5. Shareholders who would like to express their views or ask questions during the meeting may do so by unmuting themselves and clicking hand symbol when called upon by the Chairman. Please note sufficient time will be provided for all the shareholder to express their views in the Meeting.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman
DIN : 00205358**

Date:28/06/2023

Place:Chennai

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF
THE COMPANIES ACT, 2013**

ITEM NO.5

Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with rules thereunder Dr. R. Bhaskaran (DIN 00732154), was appointed as an Additional Director of the Company by the Board of Directors with effect from 26th September 2022. He holds office up to the date of this AGM but is eligible for appointment as a Director subject to the approval of the members of the Company.

The Company has received from Dr. R. Bhaskaran (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

Dr. R. Bhaskaran is an experienced banker and finance professional who has worked in NABARD for more than 25 years and was also the CEO of Indian Institute of Banking & Finance for more than 10 years. He was a member in various Boards such as Board of Supervision of NABARD, Financial Technical Committee of Financial Accreditation Agency (FAA) Malaysia, Independent Director and Chairman Audit Committee DRUKPNB bank Bhutan, Director M.Cril, Member Advisory Committee of NAFSCOB, Director NCDEX Spot Exchange Ltd and few more. He has authored around nine books relating to banking and finance and authored many reports including a cross country study of coop banks for International Coop Bank Association. Presently he is a Consultant Advisor to a major NBFC on L&D for Compliance and reputation risk which involves process mapping and establishment of SOP. Recently, Government of Kerala had asked him to chair the committee to study the co-operative banking in Kerala and make suggestions for strengthening PACS and Kerala State Co-operative Bank.


A copy of the letter of appointment, setting out the terms and conditions of appointment of Dr. R. Bhaskaran, is available for inspection, without any fee, by the members at the Company's registered office and corporate office during normal hours on working days up to the date of the AGM, and also at the Meeting.

Details pursuant to Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is attached as Annexure- I.

Hence the resolution proposing his appointment as an Independent Director for a term of three years is placed before the members of the Company for consideration and approval.

None of the Directors, Key Managerial Personnel and/ or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions at Item No. 5 of the Notice except Dr. R. Bhaskaran being the appointee.

**By Order of the Board
For Sasvitha Home Finance Limited**



**Balachandran M.
Chairman
DIN : 00205358**

Date : 28/06/2023
Place : Chennai

ANNEXURE I

Pursuant to Secretarial Standards on General Meeting (SS-2) issued by The Institute of Company Secretaries of India (ICSI), the details of Director seeking appointment / re-appointment at the Annual General Meeting are given below :

(I) Mr. Ganesan K. (DIN: 03595766)

S.No	CATEGORY	DETAILS
1.	Name of the Director	Mr. Ganesan K.
2.	Age	68 yrs
3.	Nationality	India
4.	Qualification	IAS, ML and M.Sc in Project Development & Analysis.
5.	Expertise in specific functional areas	Has served Indian Administrative Service for years in various departments and capacities in Govt. of TamilNadu and retired as Additional Chief Secretary
6.	Date of first appointment to the Board	08/11/2018
7.	Terms and conditions appointment	To re-appoint as a Non Executive Director
8.	Revised Remuneration sought to be paid	As applicable to non executive directors of the company
9.	Remuneration for FY 22-'23	1,50,000/- as Sitting Fees
10.	Shareholding in this Company	Nil
11.	Relationship	Director
12.	No of Board meetings attended during the year	6 out of 8 meetings held
13.	Name(s) of other entities in which holding of directorship	Nil
14.	Chairpersonship / Membership in committees of other Entities	NA

(II) Dr. R. Bhaskaran (DIN 00732154)

S.No	CATEGORY	DETAILS
1.	Name of the Director	Dr. R. Bhaskaran
2.	Age	71 yrs
3.	Nationality	India
4.	Qualification	M.Com, PGDFM, PGD Treasury & Forex, Ph.D. Global Leadership
5.	Expertise in specific functional areas	Banking and Finance.
6.	Date of first appointment to the Board	26/09/2022
7.	Terms and conditions appointment	To appoint as a Non Executive and Independent Director
8.	Revised Remuneration sought to be paid	NA
9.	Remuneration for FY 22-'23	90,000/- as Sitting Fees
10.	Shareholding in this Company	Nil
11.	Relationship	Director
12.	No of Board meetings attended during the year	3 out 4 meetings entitled to attend
13.	Name(s) of other entities in which holding of directorship	Nil
14.	Chairperson ship/ Membership in committees of other Entities	NA

ATTENDANCE SLIP

Venue of the meeting : **The Accord Metropolitan,
35, G.N. Chetty Road, T. Nagar,
Chennai - 600 017.**

Date and Time : **30th July, 2023, at 11:00A.M.**

**PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT
THE ENTRANCE OF THE MEETING VENUE**

Name	
Address	
Folio No.	
DP ID No.	
No. of shares held	

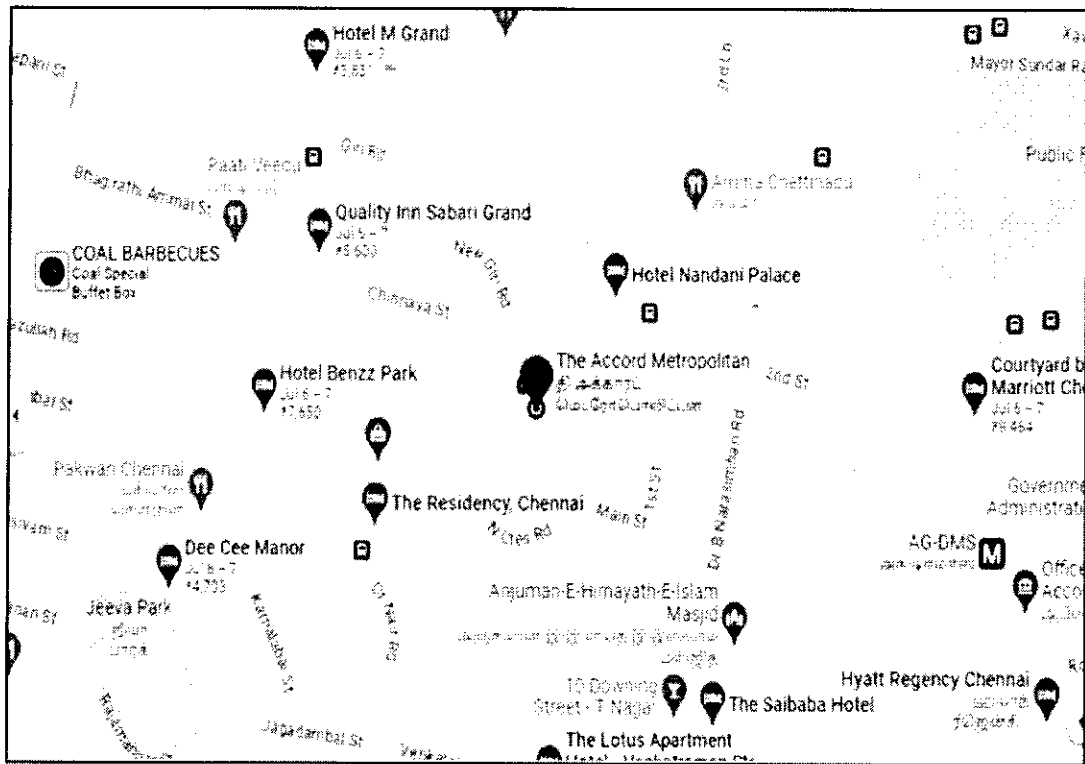
I certify that, I am the registered shareholder/ proxy of the Company.

I hereby record my presence at the AGM of the Company held on Sunday, 30th July, 2023, at 11:00 A.M at The Accord Metropolitan, 35, G N Chetty Road, T. Nagar, Chennai - 600017.

Signature of Member/ Proxy

1. Only Member/Proxyholder can attend the Meeting.
2. Member/Proxyholder are encouraged to bring his/her copy of the Annual Report for reference at the Meeting.

ROUTE MAP TO THE AGM VENUE



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: - U65999TN2017PLC117189

Name of the company :- SASVITHA HOME FINANCE LIMITED

**Registered office :- SATHGURU COMPLEX,
1ST FLOOR, OLD NO.488, NEW NO 640,
ANNA SALAI, NANDANAM, CHENNAI,
Tamil Nadu - 600035, INDIA.**

Name of the Member :

Registered Address :

E-mail Id :

Folio No./ Client Id :

I being the member of shares of the above named company, hereby appoint –

Name:

E-mail Id:

Signature of shareholder:

as my proxy to attend and vote (on a poll) on my behalf at the Annual General Meeting of the company to be held on Sunday 30th July, 2023 at 11:00A.M at The Accord Metropolitan, 35, G.N.Chetty Road, T.Nagar, Chennai - 600017 and at any adjournment thereof in respect of such resolutions as are indicated below :

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited financial statements of the Company i.e., the Balance Sheet as at 31st March, 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2023 together with notes and schedules, along with Directors' Report and Auditors' Report thereon.
2. To declare a final dividend of Rs. 0.15 per equity share for the year ended 31st March 2023
3. To appoint Mr. Ganesan K. (DIN:03595766) as a director, who retires by rotation and being eligible, offers himself for re-appointment.
4. To re-appoint R. Subramanian and Company LLP, Chartered Accountants (Firm Registration No.004137S/S200041) as Statutory Auditors of the company.

SPECIAL BUSINESS :

5. To appoint Dr. R. Bhaskaran (DIN 00732154) as an Independent Director of the Company.

Signed this ___ day of _____, 2023

Signature of shareholder.....

Signature of Proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.